1034|Minn & St L. 24

51 MSPASSM. 85

32 MSPASSM pf119

90 MKAT 2436

90 Mo Pacific... 42% 202 Nash C & S L105

4 Nat Bia Co... 73

1414 Nat Bis Co pf. 102

18% Nat Load 39%

23 NYC&St L. 26 74 NYC&SL 1 pf 88

94% NYC&SL 2 of 85

7 NY NH & H. . 128

10714 Nor & West., 6414

20 Ont & West., 3376

89 Pacific Coast. 82

30% Pac Coast 1 p 80

85 Pacific Mail. 2614

714 Penna RR....1114

234 Peo G L & C., 8334

84 Ptttsbg Clp., 41 3% PCC& St L. . 38

12 PCC&STL pf 7714

4014 P Steel C pf... 70

25 Ry St Spg.... 27

15614 Reading 9984

80 Read 2d pf 76

15 Rep Steel pf., 68%

5 Rock Isld pf., 27%

714 St L& SF 1 p 55

So Pacific pf..10814 109

Texas Pac.... 1934 2014

Twin City 85% 87

So Ry pf..... 35

TSt L& W ... 1414

USExpress., 70

Wabash pf. .. 1714

Wells-FERD..240

West Un Tel., 57

Westghse.... 41% Wheel & L.E.. 7

2214

310

Ch M & St P. 10714 10714 St L S W 144

CCCA St L. 5614 59 St P& Om 123 127

Pull P Car....152

Pac Coast 2 p 80

North Am ... 50%

110 Nor & West p 74 84 104 Nor Pacific...12114 12114

No Pac rects.166% 107

814 Nat Lead pf., 8714

Newhouse.... 8 N J Central..173

N Y A B..... 5216 N Y Central., 9216

7334

5514

1114

M & St L pf., 63

Am B Sug.

Am Can....

Am Can pf ... 5014

Am C& F pf. 8914

Am Cot Oll ... 33%

Am Cot Oll p. 80

Am Express.. 180

Am Hide & L 316

Am H&Lpf 13

Am Lin pf.

Am Loco

Am Logo pf., 86

Am Malt Crp. 3

Am M Crp pf. 21

Am Smelt'g .. 73% Am Smelt pf. 94%

Am Steel Fd. 6%

Am St Fd pf. 28%

Am Sugar.... 107

Am Sugar pf.109

Am T& T 102

Am Tob pf ... 77

Anaconda.... 30%

At T&S F ... 6874

At T&SF pf. 8414

Balaklala ... 246

Balt & Oh pf. 80

Beth Steel 914

Bklyn R T ... 3934

Butterick 1416

Bklyn U Gas. 90

Can South'n.. 59

Can Pac......136

Cen Lther p., 79

Chi & Alton. . 12

Chi Gt West., 4%

Chi Gt W (B). 6%

CCC&StLp 93

Col Fuel & I., 19%

Col Southern. 24%

Col So 1st pf. 5114

Col So 2d pf., 4214

Con Gas 1011/2

Corn Pd Ref. 1114

Del & Hud... 163 164

Cen Leather. 16%

Am Wool Am Wool pf., 84

Am C& F 31

Lee, Higginson

44 State St., Boston

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THE NEW YORK, NEW HAVEN AND HART-FORD RAILROAD COMPANY.
New Haven, Conn., Oct. 29, 1907.
To the holders of the First Mortgage 5 per cent, bonds of the New London Steamhoat Company, due January 1, 1908 to January 1, 1916 in-The New York, New Haven and Hartford Railroad Company will, on presentation at its treasurer's office in the city of New Haven, Conn., or at
the office of Messrs. J. P. Morgan & Co. in the city
of New York, pay at par, and accrued interest to
the date of presentation the 6 per cent. First Mortgage bonds of the New London Steamboat Company, due January 1, 1908; January 1, 1909;
January 1, 1910; January 1, 1911; January 1, 1912;
January 1, 1913; January 1, 1914; January 1, 1915,
January 1, 1916.

THE NEW YORK, NEW HAVEN AND HARTFORD R. R. CO.

By A. S. MAY, Treasurer. clusive: The New York, New Haven and Hartford Rail-and Company will on presentation at its treas-By A. S. MAY, Treasurer,

By A. S. MAY. Treasurer.

THE NEW YORK, NEW HAVEN AND HART-FORD RA ILROAD COMPANY.

New Haven, Conn., Oct. 29, 1907.

To the holders of the Second Mortgage 4 per cent. bordes of the Harlem River and Portchester Raisond Company, due June 1, 1911:

The New York, New Haven and Hartford Railroad Company will upon presentation at its treasurer's office in the city of New Haven, Conn., or at the office of Messrs. J. P. Morgan & Co., in the city of New York, pay at par and accrued interest to the dake of presentation the four per cent. Second Mortgage Bonds of the Harlem River and Portchester Railroad Company, due June 1, 1911.

THE NEW YORK, NEW HAVEN AND HART-FORD R. R. CO.

By A. S. MAY, Treasurer. By A. S. MAY, Treasurer.

The Planters & Mechanics National Bank of Houston, located at Houston, in the State of Texas, a classing its affairs. All note holders and other creditors of the association are therefore hereby notined to present the notes and other claims for Ayment.

GEORGE HAMMAN, Cashler.

Houston, Texas, Dec 7, 1907.

FINANCIAL AND COMMERCIAL.

There appeared to be just two influences

WEDNESDAY, Jan. 8,

and these alone that were acutely responsible for such fluctuations in prices in the security market as to-day occurred. They were, first, the decision of the directors of the Northern Pacific Railroad Company to pay only the regular quarterly dividend. of 1% per cent. upon their company's stock, not increasing this by any extra distribution; and, secondly, the announcement of a receivership for the Chicago and Great Western Railway Company. The discussion of an extra dividend for Northern Pacific stock has been a matter of perennial occurrence in Wall Street during the last eight months. The basis of it is the well known circumstance that there stands in the Northern Pacific treasury a large surplus stock of money that it is the intention of the management of the company to distribute to shareholders at some fitting time, this sum of course being aside from the profits accruing to the company from the prospective sale of its equity in the Burlington property of the Great Northern Railway Company. There has been at no time any official intimation that this distribution was likely to be made on a given date and there has not been in Wall Street during the last week any general and confident belief that an additional dividend would be made in view of present financial conditions. This accounted for the fact that when it became known to-day that only the regular dividend on Northern Pacific stock had been declared the stock did not display noteworthy weakness. although it sold at one time at a quotation five points lower than one previously touched during the week. It deserves finally to be said on this point, and it is a consideration that, as was evident to-day, Wall Street holds fully in mind, that the distribution in question must be made if at all during the present year, as on January 1, 1900, full payment will have been made on the \$93,000,000 new Northern Pacific stock, and this stock will then share in any and all distributions made upon the Northern Pacific shares. At present the new stock, although receiving all regular dividends declared by the Northern Pacific Company, is not entitled to receive special or extra dividends. The failure of the market to betray any great amount of discomposure over the news of the Chicago and Great Western receivership was also indicative of the calmer temper with which such events are now received in the financial district and to the extent to which they have been discounted in prices. The history of the Chicago and Great Western Railway Company has long been notorious. It has been since its inception a source of rate cutting and similar disturbance in the railway world, and has never managed to get itself into anything even resembling strong financial shape, although it must be admitted that the earnings of the road in recent years have not made on a comparative basis a very unfavorable showing The specific adversity with which the Chicago and Great Western Railway Company is confronted is the necessity of rais ng money for the payment of maturing short term obligations at a time when the operation is particularly difficult. It seemed to be commonly thought to-day that the receivership was incident to a reorganization of the Great Western's finances involving the issue of a first mortgage upon its property, which it is hoped will be rgely taken by the foreigners at present

sc largely interested in the road. While therefore most of the prominent stocks declined under these developments. the market though heavy was not weak and displayed decided resiliency in the fina hour of business. It was obvious that speculators for the fall renewed their activity to-day on a considerable scale, centring garding the Great Western receivership upon the Erie and Southern Railway issues. The Atchison common shares were also sold with more or less violence at one time by the same party. On the other hand, Delaware, Lackawanna and Western stock again to-day made a conspicuous advance. the Union Pacific and Reading stocks were notably firm and there were only inconsiderable declines in such leading issues as Amalgamated Copper, American Smelting and Refining and New York Central. American Sugar Refining stock advanced 21/4 points upon the failure of expected sensations at the annual meeting of the company in Jersey City. There were, however, indications that the present management of the company would pursue a more open policy in the matter of publicity than the one followed so long by Mr. Havemeyer. At any rate, there was a brisk buying back of American Sugar Refining stock by people who had previously sold shares of it that they did not own. Developments were again to-day very encouraging from all fundamental points of view in the financial situation. Stock Exchange call loans were renewed at 6 per cent. and held most of the day below this price. The banks were larger buyers of commercial paper and the softening tendencies of time money became more and more apparent. While sentiment in the English market toward American securities was naturally unfavorably affected for the moment by the news of the Chicago and Great Western receivership, discounts in London declined to 4% per cent., making it seem not at all improbable that the Bank of England's official

rate may be again lowered to-morrow. New York Stock Exchange Sales, Jan. 8 CLOSING PRICES OF UNITED STATES BONDS. U S 2s r. 10 4/4 10 5/4 US 2s c. 10 4/4 10 5/4 4s reg ... 11 9/4 12 1/4 4s reg ... 11 9/4 12 1/4 4s reg ... 11 9/4 12 1/4 4s reg ... 10 0/4 4s reg ... 12 0/4 12 1/2 4s reg ... 10 0/4 10 1/4 US PI 4s ... 11 0/4 3s small ... 10 0/4 Pan 2s r.. 10 3/4 ...

Am Ice Secs. 18% Am Linseed.. 7% Total sales of bonds (par value), \$2.747.000.

RATLROAD AND OTHER SHARES.

700 NY NH & H1295 129

8560 N Y N H rts 4 4 200 Nor & Wes. 65 65

220 North Am., 521g 51

100 Rep Steel. 1634 1634 100 Rep Steel pf 69 69

300 Un Pac pf., 83 82 710 USCI Pipe 2078 2034

300 US Rub 2d p 541g 541g

1625 Utah Cop'r. 221g 22

340 Wes.'gh'se. 4214 415g

17620 Penn RR...11134 111 11114- 12

300 Tol StL &W 1434 1458 1458+ 18

19400 U.S. Steel... 27 2612 27 + 14 11000 U.S. Steel pf 8978 8918 8934+ 38

100 Wis Central 15 15 15 -1; 100 Wis Cent pf 36 36 36 +1

Total sales of stocks. 478.700 shares.

CLOSING PRICES.

Asked As

86

80

718

28 28 -212

8219 84 - 84

2214- 34

4214+ 34

310 Pacific Mail 28

94300 Reading.... 100 1810 Rock Island 15

2900 Rock Isl pf. 30

200 Twin CR T. 86

100 USCIPpt 60

300 USRub 1stp 84

19400 U S Steel ... 27

500 Wabash ... 10

100 Wheel & LE 718

Del L & W....500 Den & R.G. .. 2014 Un Bag & Ppf 4714 55 Den & R G pf. 56 Dia Secur.... 32 32% Un Paopf.... 8214 DSS&Apf.. 1414 15 Un Ry Inv pf. 27 ing, Ch'ge, 63g+ 18 15% Un Cigar pf.. 70 est. 638 100 Allis Chalm 63a Erie 1st pf ... 33. 3314 USCI Pipe. 2014 21500 Amai Cop.. 4938 24% USCIPpf... 58% Erie 2d pf ... 200 Am Beet Su 10 Fed Min & S., 51 1000 Am Can pf. Fed M & S pf. 56 400 Am Car & F 3114 Gen Elec Co., 11534 116 US-Red & R., 5 3314+ 5000 Am Cot Otl. 34 Granby Cons. 80 100 Am Gr Tw. 378 Gt North pf., 11914 11914 U S Rubber ... 22 3105 Am Ice Secs 1938 G N sub ctfs..11634 117 200 Am Linseed Gt N Ore etfs. 50% 5114 USRub 2 pf., 54 100 Am Lin pf. 1912 1912+184 1300 Am Loco ... 3714 3658 3608- 38 Hock Val pf., 7214 80 US Steel pf. . 89% 500 Am Loco pf 87 Illinois Cent., 125 12614 Utah Copper. 2214 2900 Am Smelt .. 745g 7378 7318 Inter-B Met., 614 Va-Car. 9412 400 Am Smelt p 9 458 Int-B Met pf. 1814 1400 Am Sugar.. 1 0778 10234 +214 Int Paper ... 916 Wabash. 500 Am Sugar pl 09 109 Int Paper pf. 58% 7518 721 Am Tob of. 77 Int Power.... 25 1900 Anaconda.. 3034 12400 A T & S F.. 6918 3014 3012-Int Pump 14% 6818 6878- 19 Int Pump pf. 64 200 A T&S F pf. 8434 8434 lowa Central. 10 700 Balakiala Iowa Cent pf. 27 800 Balt & Ohio 83 Kan City So., 23 51% WALE2 of. 9 500 Batopilas M. 37g 334+ Kan City Sop 51 3958 6925 Bklyn R T.. 4019 Long Island.. 30 1200 Can Pac.... 1 5634 156 156 -158 Lou & Nash., 94 95 Wis Cent pf. . 35 1100 Can Pacrts 85g 200 CenLeather 1714 1714 THE CURB MARKET. 150 CenL'therp 7934 300 Ches & Ohio 30 Great irregularity characterized the move 2110 Chi & N W.143 14119 14214- 34 634 3800 Chi Gt W ... 47g-21g The fluctuations were, bowever, so slight

5134 125 Col So 1st p 5134 360 Cons Gas...10112 10114 10114- 34 500 Corn P Ref. 1112 1114 1138+ 18 500 Corn P Ref. 1112 16112 162 1941 Del & Hud. 165 500+1512 310 Del L & W. 500 485 300 Den & R Gr 207g 201g 201g 15 ± 26 400 Butte New York .29 100 Det Un Ry. 3814 31500 Cobalt Central. . . 1000 Distillers' S 3258 3178 3212+ 18 6300 Erie....... 17 1514 1512-118 1200 Erie 1st pf. 3414 3234 33 -114 2100 Con Arizona..... 13-16 13-16 700 Erie 2d pt. 25 2334 2334—114 100 Fed M&S pf 64 64 64 —312 2000 Cumberland Ely. 735 736
1310 Chicago Subway. 17 18
75 Davis Daly Estate. 444 444
100 Dominion Copper. 176 176
100 Ely Con... 34 34
200 Ely Central... 2 2
2500 Furnace Creek Co... 31 31 64 -312 300 Gen Blec Col 17 11514 11534-14 100 Granby..... 8334 8334 8334+134 19840 Great Nor p1 2034 11834 11958+ 450 Gt N O etfs. 5012 5018 5018-178 300 Gt No sub cf 1 17 11638 117 200 Hock V rets 7019 7019 7019+ 19 100 Ill Central. 1 2518 1 2518 1 2518 - 58 100 Int Paper.. 10 9 958 - 38 300 Giroux Copper.... 3 1600 Gold Hill Copper.... 116 2100 Int Paper. 10 9 958-38 2412 Int Paper p 0838 5634 5838+118 2100 Int Pump. 15 1334 1434+34 1600 Gold Hill Copper... 136 115 1 1-16
400 Gen Elec'Dis Co... 1036 1042 1036
100 Guanajuato Mining. 236 236 236
400 King Edward... 36 15-16 36
1468 Micmae Gold Min... 396 4 396
100 Mines Co of Am... 196 136 136
300 Manhattan Transit... 3 3 276
3900 Nevada Utah... 334 336 334
100 North Butte Ext... 136 116 136
1200 Nipissing Mines Co... 736 736
400 Nev Smelt & M... 1396 1396 1396
100 Sup & Pittsburg... 12 12
11 Standard Oil... 47036 4704 470
500 Stewart... 34 76 36 650 Int'b-Met p 1934 1812 1812- 12 700 Lou & Nash 9418 9358 9358- 78 100 Mackay 58 100 Man Beach. 214 214 214-134 1700 Mex Cent.. 1534 200 Minn & St L 2434 1 5 38 1 5 1 2+ 18 2 4 34 2 4 34 - 58 6 4 12 6 4 34 + 12 200 M & St L pf. 6434 87 +278 410 MStP&SSM 87 1600 M K & Tex. 2514 2438 25 - 12 100 M K & T pf. 5738 5738 5738 5738+ 58 1600 M K & Tex. 2014 243g 25 - 12 100 M K & Tpf. 573g 573g 573g 56 5500 Mo Pacific. 4234 411g 421g+3g 100 Nat Bis Co. 74 74 74 - 3g 500 Nat Lead.. 4014 397g 397g 18 300 Tintle Company.... 3% 3% 3% 3% 500 Tonopah Min of Nev 4% 411-16 47-16 411-16 818 174 -1 100 Newhouse ... 818 100 N J Central 1 7 4 174 917a 923a- 3a 271a 271a-13a 200 NY Ca StL 2819 2719 7500 N Y Central 93 1100 White Knob Copper. 14 14 3-16 2029 White Knob Cop pt. 114 136 1 6478- 18

129 - 12 BONDS. 65 - 36 30000 Adams Express 4s. 8134 8114 8114 8114 20000 Con Steams hip 4s. 9 914 834 924 12114-172 26000 NYNH&H6%debw 1.11214 1123 65 - 38 76740 Nor Pacific 1237g 1195g 12114-17g 2520 No Pac reta.10734 106 106 -1 800 Ont & Wes. 3414 333g 337g- 1g

CURB STOCKS CLOSING. 110 Peo Gaa.... 84 84 84 + 14
130 PressSC pf. 701s 701s 701s+ 1s
100 Pullman PCI 521s 1521s 1521s+51s Am Writing Paper pf.... 2 2% 13% 12% 163₄ 19 - 1₂ 245 985g 997g+ 7g 14 1414-114 Butte Coalition..... Barnes-King. 96
Central Poundry pf. 7
Cumberland-Ely. 7
Chicago Subway. 17 College Subway. 17 17/2
Cobalt Central. 28 .9
Comb Fractions. 76 .7
Consolidated S S. 12 %
Dominion Copper. 13/6 2 36800 Union Pac., 1201g 1187g 1197g+ 1g 300 Un Pac pf., 83 82 83 ‡2 2078- 14 200 U S Rubber 2234 2234 14 Goldfield Con.... Gold Hi. Copper..... Greene Cônsolidated Gold. Greene Gold-Silver...... 14 Havana Tobacco..... 5 718- 38

114 394

Old Hundred. Otis Elevator Co. Otis Elevator Co pf. Stewart Mining..... Tonopah Extension. THE BOSTON MARKET.

BOSTON, Jan. 3.—The market for copper shares was without feature. Trading was on a small scale as a rule. Greene Cananea was the most active, but closed about unchanged. In the miscellaneous department Massachusetts Gas was notably strong on transactions of about 1,500 shares. Massachusetts Electric Street Rallways was in good request.

Sales.
50 Adventure.
200 Allouez.
3491 Amalgamated.
105 Am Zine L & S.
80 Arcadian.
120 Ariz Comb.
100 Atlantic.
60 Bingham. 60 Bingham.
115 Butte Coalition.
2070 Balaklala.
1727 Boston C C & G.
100 Cal & Hecla.
30 Cal & Arlz.
10 Centennia Cai & Ariz
Centennial
Copper Range...
5 Daly-West
5 Frankin...
14 Granby...
69 Greene Cananea...
100 Guanajuato...
13 Isle Royale...
145 La Saile...
150 Mass Cop & G...
161 Mairo...
170 Mohawk...
170 Mohawk...
171 Old Dominion... 105 Mohawk.
200 Nevada
1048 North Butte.
257 Old Dominion.
25 Parrot.
35 Quincy.
200 Santa Fé.
392 Shannon.
20 Tamarack.
288 Trinity.
29 United Copper.
13 U S Smelter.
35 U S Smelter pf.
0 Utah Consolidated. RATLROAD STOCKS 125 Boston & Albany... 189
43 Boston & Bertand... 130
150 Boston & Suburban... 99
28 Boston & Maine... 134
26 Boston & Pro... 285
2 C J R & S Y ... 128
11 C J R & S Y pf... 119 Mass Electric Mass Electric pf... N Y N H & H. ### American Pneu ... 476 476
73 American Pneu pf ... 12 1254
742 Am Tel & Tel ... 102 10252 1
10 East Boston Land ... 9-18 4 9-18 4
60 Edison Electric ... 208 208
1397 Messachusetts Gas. 52 5452
222 Mass Gas pf ... 7896 79
30 New England Tel ... 10354 106
10 Seattle Electric pf ... 8852 8852
248 Swift & Co... 206
2544 United Shoe M pf ... 2554 2514
2545 United States Oil ... 1036 1006
138 United Fruit ... 116 116
118 United Fruit ... 116 116 MISCELLANEOUS

Anizee... Bingham Central... Black Mountain... Butte & London... Corbin... Cumberland Ely... Micmac.... Nevada Utah.

PHILADELPHIA QUOTATIONS.

Gen Asphalt 4 5 Un Cos of N J .228 231 U Gas Imp. 7414 7434 Hun'don B T 13 15 Hunt B T pf. 4914 50 Ind St Ry .100 115 Ind Sm P&C 9 10 Lake Sup C. 4 44 Int Rys Cos 4 8.5 Lake Sup Inc. 17 20 Lehigh N St. 80 81 Lok N trcf. 79 80 Lh & N trcf. 79 80 L Valley RR .5734 58 Pa Steet pf. 92 16

CHICAGO CLOSING QUOTATIONS.

DAILY TREASURY STATEMENT. WASHINGTON. Jan. 8.—The statement of the receipts and expenditures of the Treasury shows:

This dan. This month. Fixed were.**

Receipts......\$1.004.879 \$10.858.147 \$1238.270.771

Expenditures. 19.0.000 12.840.000 33.9355.9.3 Deficit...... 1895.121 \$1.871.858 \$11,083,162 The receipts from customs to day were \$317.262; from internal revenue, \$552.046, and miscellaneous, \$135,351. National bank notes received for redemption, \$1.002.345.

The cash statement of the United States Treasurer for January \$ shows: RESERVE FUND. \$150,000,000

To redeem outstanding certificates.....\$1,249.302,869 Gold coin and builton.... \$37.534.310 57.079.757 20,547 5.136,478 3.376.518 2.265,817 14,041.271 6,364,473 Total...
In national banks...
Awaiting reimbursement..... \$125,509,164 209,636,833 1,860,963 \$387,306 960 120,732,255 Cash balance \$196 574.705

RAILROAD EARNINGS. Central of Georgia:

| Central of Georgia: 1907. Changes | 1907. Ch Gross earnings. \$2/0.343 Dec. \$37.519
Operating expenses. \$12,312 Dec. 7,523

Net earnings. \$67,231 Dec. \$29.994
From July 1:
Gross earnings. \$1,293.315 Dec. \$812
Operating expenses. \$77,994 Inc. \$8,938 1907. Changes. \$249,543 Dec. \$37,519 182,312 Dec. 7,523 Net earnings...... \$415.321 Dec. \$69.780 Live Stock Market.

Receipts of beeves were 1.824 head, including 66 cars for slaughterers and 31 for the market, making with the stale cattle 35 on sale. Steers were in moderate demand and steady: bulls steady to firm; thin cows were strong; medium and good cows steady to a shade lower. The yards were cleared. Common to choice native steers sold at \$3.50685.80 per 100 lbs.; bulls at \$3.556844.10; cows at \$1.80684. Dressed beef slow at 756994c. per ib. for ordinary to choice native sides. London and Liverpool cables unchanged. Shipments from this port to day were 19 cattle. to morrow, 3.400 quarters of beef.

Receipts of calves were 1.467 head, including 476 for slaughterers and 901 for the market. Trade was active and prices firm to 25c. higher for all sorts. The pens were cleared early. Common to choice veals sold at 366850 per 100 lbs.; a few tops at \$10.25; culls, \$46850; barnyard calves at \$4.2568.9. No Western calves on sale. City dressed veals firm at 95/4015c. per lb.; country dressed higher at 96146.

Receipts of sheep and lambs were 11,400 head, including 385/ cars for slaughterers and 144/5 for the market. Sheep were in light supply and full steady; lambs active and firm; all the offering went to the scales. Common to prime sheep sold at \$3.50635 per 100 lbs.; culls at \$36.50635. culls at \$6. Dressed mutton firm at 76/10c. per lb.; dressed lambs at 10/56/21216c; country dressed hothouse lambs algher at \$8.650 per loon from at 76/10c. per lb.; dressed lambs at 10/56/21216c; country dressed hothouse lambs higher at \$6.50645 per lb. Receipts of hogs were 11,225 head, including barely half a car for the market. Prices steady and good State hogs sold at \$5.10 per 100 lbs.; country dressed slow at \$686. per lb.

Executor

Chartered 1822.

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Brooklyn Trust Company.

177 Montague Street, Brooklyn. 1205 Fulton Street,

90 Broadway (2 Wall St.), Manhattan. Capital \$1,000,000

Surplus (earned) \$1,950,000

The Brooklyn Trust Company is the sixth oldest in the City of New York. Its long experience in the execution of various trusts commends it for appointment as Executor, Trustee, Guardian or Administrator. Its strength and conservatism insure safety to its depositors.

THE GRAIN MARKETS. Prices Decline-Export Business Still Small -Financial News Unfavorable-Liver-

Wheat closed lower on continued dulness of the export trade and general selling. The early swing of prices was within a narrow range, alternately rising and falling, but the endency being rather toward some advance than a decline. And this was not surprising, considering that the Liverpool market was better than had been expected, the North-western receipts noticeably light and the Russian crop news bad. Liverpool was less affected than might have been expected by an increasing pressure of La Plata offerings and a poor demand at the moment. Influ ential interests in Liverpool gave the market support in spite of favorable weather and

crop news from Argentina. East Indian crop prospects, however, are vidently bad. That is made plain enough by despatch to Mr. Morley, Secretary of State for India, from Lord Minto, Viceroy of India, stating that because of the lack of rain the area sown to wheat this year is 34 per cent. smaller than last year, and that the area sown smaller than last year, and that the area sown to oil seeds has been decreased 37 per cent. for the same reazon. Moreover, the Northwest continued to send bullish advices regarding the cash situation, and at times, too, the Northwest sent buying orders. South Pakota interests were said to be paying \$1.05 for No. 1 Northern. Bartlett, the Northern Grain Company, Marfleid and Ailen were good buyers at times. Liverpool declined \$\frac{\pi_0}{\pi_0}\pi_0\$ dearly, but recovered later, closing unchanged to \$\frac{\pi_0}{\pi_0}\$c. higher. The Southwest sent reports of a good milling demand.

but recovered later, closing unchanged to ½c. higher. The Southwest sent reports of a good milling demand.

But at best the market responded feebly to bullish news, and later on the weakness in the stock market, and the unfavorable tenor of some of the news having a bearish influence on the general financial situation, had a depressing effect. Support was withdrawn and pit traders sold. Some leading bull interests were supposed to be selling under cover. Some believe they have been pursuing such tactics at every opportunity of late on account of the disappointing foreign demand, the increasing supplies and the favorable Argentine news. Cudahy, Logan, Barrell, Gifford, Snydacker, Bloom and Bliss were all reported as good sellers. Stop loss orders were executed. Budapest fell equal to ½c. and Berlin ½c. Paris was ½c. lower to ½c. highes. The stock at Minneapolis has increased 50,000 bush. in four days. The flour trade continues stagnant. Sidney Love & Co. think wheat should be sold on the bulges.

Frequent twists and turns occurred in corn also, but in the main it was easier under liquidation and the depression in wheat. Rankin sold freely at times and there was more or less selling on stop orders. The cash demand was less active at the West. The weather was favorable as a rule and some are looking for larger receipts. Bartlett, Frazier & Carrington gave support and at one time there was a rally, but it was only temporary. was a rally, but it was only temporary. Chicago received 164 cars and expects 210 to-day. The country is said to be selling sparingly. Receipts of hogs continue large and bears say this means a diminished demand for feeding. Liverpool declined 34d.

THE OATS PEATURES. Oats were somewhat easier, but the trading was dull and changes in prices were unimportant. The receipts were small, but so was the cash trade. Chicago received 67 cars and expects 99 to-day. Stocks in private elevators continue to increase. Country offerings were light.

THE SPOT MARKETS. THE SPOT MARKETS.

Wheat quiet, Sales, 64,000 bush. No. 2, red, 5c, under May, f. o. b. afloat for export; No. 1, northern Duluth, \$1.24. Futures closed \$4c, lower. Est mated sales, 1,500,000 bush. Corn quiet. Sales, 40,000 bush. No. 2, new 683/cc. No. 2, white, 69c. Futures closed \$5c. lower. Estimated sales, 20,000 bush. Natural white, 26 to 30 bbs., 545/46553/cc. white dioped, 32 to 34 bbs., 555/4657c. Rye dull. No. 2, Western, 415/cc., c. i. f. New York. Barley dull. Malting \$1.15683.20.

Futures follow:

Open- High- Low- Clos- Prev. ing. est. est. ing. Close. Wheat: 11734 11334 11214 11234 11234 11234 110698 10838 10834 10834 10834 10834 10834 Movement follows:
New York: 10 heat. Corp. Octa. Rys. Burley
Receipts. 91,090 32 250 103,500 8.825 4.86
Exports. 286,151 63,115 7.270
Chicago: 63,000 310,000 314,000 74.00
Receipts. 63,000 310,000 314,000 706,000 2,000 18.0 83,000 310,000 314,000 74,000 55,000 188,000 206,000 2,000 18,000 Receipts... Shipments Buffalo:

27,000 CHICAGO, Jan. 8. - Prices follow: 0 Open High Low Clos-ing. est. est. ing. 10052-3 1005 1085 1085 9854 99 98 98 9556 954 945 9476 0112-34 6114 6074 6074 6014 6014 5936 5936 5936 503 5034 5014 OTHER MARKETS.

OTHER MARKETS.

Open-High-Low-Closing. est. ing. Close.
Minneapolis May. 113 1134 1124 1124 1124
July 1124 113 1124 1124 1124
Duluth. May. 1134 1134 1125 1134 1134
Winnipeg. May. 1154 11342 1125 1134
Winnipeg. May. 1159 1154 1154 1154 1134
Toledo. May. 1095 106 106 106 1061
Kansas City May. 1014 10014 1002 1002 1014
July. 10 5 101 100 100 100 100
Kansas City May. 1014 1014 1002 1002 1014
St. Louis. May. 1054 1054 105 105 1061
St. Louis. May. 1054 1054 105 105 1061
St. Louis. May. 1054 1054 105 105 1061
St. Louis. May. 1054 1054 1059 1069 1064
St. St. St. St. Spring—Patents, \$5.800
\$6.15: clears. \$5085.30. Winter—Clears. \$4.4500
\$4.60; straights, \$4.750\$\$5. Rye flour, \$4.8500
\$5.35.

SECURITIES AT PUBLIC AUCTION.

The following securities were sold at public auction to day:

3 ahares J. B. Stetson Company. common ... 335

54 share fractional warrant for subscription of \$835,000 common stock J. B. Stetson Company...

5-9 warrant for fractional rights of subscription for 5 per cent. convertible debentures N. Y. N. H. and Hartford Haliroad ... 334

4 shares illinois Central Railroad ... 1265

52,000 Edison Electric Company (Los Angeles)

1st Refunding Mige. 5 per cent. gold bonds ... 851

1st Refunding Mige. 5 per cent. gold bonds ... 851

10 shares Guaranty Trust Company ... 300

100 shares Van Norden Trust Company ... 300

100 shares Vulcan Detinning Company compand... ... 214 100 shares Vucan Detining Company com-pool.
15 shares South Brooklyn Saw Mill Company
10 shares Carnegie Trust Company.
12 shares Brooklyn Union Gas Company.
12 shares Corn Exchange Bank.
190 shares Carnegie Trust Company.
250 shares Carnegie Trust Company.
250 shares Borden's Condensed Milk Company ogmmon. 170 shares Star Watch Case Company......

STOCK EXCHANGE LISTINGS. The following securities were yesterday admitted to the list of the New York Stock Exchange: to the fist of the New York Stock Exchange:

Brooklyn, Queens County and Suburban Railroad, \$629,000 additional first consolidated mortgage 5 per cent. guaranteed coupon bonds.

Brooklyn, Queens County and Suburban Railroad, \$3,500,000 first mortgage 5 per cent. coupon bonds due 1941.

Brooklyn Rapid Transit Company, \$375,000 additional 5 per cent. fity year mortgage coupon bonds.

Brooklyn City Railroad, \$1,800,000 additional seat mortgage 5 per cent. coupon bonds.

ASTOR TRUST COMPANY SHOWING ITS CONDITION ON THE MORN OF THE FIRST DAY OF JANUARY, 1908. Amount of stock and bond invostments:
Public securities (book value, \$1,438,908.04), market value
Other securities (book value, \$2,334,338.45), market value
Amount loaned on collateral
Other loans, including bills purchased.
Overdratis. erdrafts... e from trust companies, banks and Specie... United States legal tender notes and bills of national banks... 90,000 00

Dills of national banks.

ash items, viz.:

Exchanges and checks
for the next day's
clearings.

Other cash items 369,676 62 35,487 79 400,000 00

Amount subscribed to loans by asso-clated trust companies Capital stock paid in, in cash. preferred), time... Certificates of deposit (not preferred), demand.... Amount due trust comint due banks and bankers.
referred deposits, viz.:
Due New York State
savings banks.
Due as executor, administrator, guardian, receiver, trustee, committee or depositary.
Deposits preferred be-Deposits preferred be cause of pledge of par of trust company as 575,000,00

8,103,748 47 Other liabilities not included under any of the above heads, viz \$9,702,247 71 Surplus includes undivided profits

*Surplus includes undivided profits.

State of New York, County of New York, ss.:

SEWARD PROSSER. Vice-President, and
THOMAS COCHRAN, JR., Secretary, of Astor
Trust Company, located and doing business at No.
389 Fifth Avenue, in the City of New York, in said
county, being duly sworn, each for himself, says,
the foregoing report, with the schedules accompanying the same, is true and correct in all respects,
to the best of his knowledge and belief, and they
further say that the usual business of said trust
company has been transacted at the location requirred by the Banking Law (Chap. 689, Laws of
1895), and not elsewhere; and that the above report is made in compliance with an official notice
received from the Superintendent of Banks, designating the first day of January, 1908, as the day
of which such report shall be made.

scribed and sworn to by bot ponents, the 8th day of January, 1908, before me.

CHAS. H. GRAFF.

[Seal of Notary Public, Kings County,
Notary.] Certificate filed in New York County.

WEIR BROS. & CO Established 1898 Specialists in Nevada Mining Securities

75 EROAD ST., NEW YORK Send for special Letter on investment Issues. Ctis Elevator Co. Com. & Pfd. H vana Tobacco Com. & Pfd. New York Transpo. tation. Royal Baking Powder Pfd.

DEALT IN BY J. L. McCORMACK Te'. 4942 Broad. 35 Broad St.

D. ... FERGUSON. L. B. WILSON & CO. 60 WALL ST., N. Y.

FRACTIONAL LOIS.

MONEY AND EXCHANGE. Money on call loaned to-day on the floor of the Stock Exchange at 2 and 7 per cent. and closed at 4 per cent. The prevailing rate was 6 per cent., as compared with an average price yesterday of 6 per cent. The time money market was unchanged as far as rates were concerned. There was, however, a poor de-mand for accommodation and less money was offered. The rate was 5 per cent. for all dates when ordinary mixed collateral was offered. For loans composed of all industrial collateral 7 per cent. was charged. Mercantile paper was quoted at 7 to 8 per cent. for all descrip-

was quoted at 7 to 8 per cent. for all descrip tions.

The sterling exchange market was steady and quiet to-day. Rates sagged off about 15 points from yesterday's level, the market closing finally at 4.81 for sixty days, 4.8550% 4.8560 for demand bills and 4.86@4.8610 for cables. Francs were quoted at 5.21% less 5-64 and 5.18% less 1-32; reichsmarks, 93% and 94 11-16 less 1-32; guilders, 40 1-16 plus 1-32.

Demestic sychange on New York: Bestean Domestic exchange on New York: Boston —25c. discount. Chicago—50c. discount. Charleston—Buying, 50c. discount; selling, 1410c. premium. Montreal—No quotation. New Orleans—Commercial, par: banks, 51 premium. St. Paul—40c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—75c. premium. San Francisco—51 discount.

\$1 discount.

Money in London, 4644% per cent. Rate of discount in the open market for short and three months bills, 45644% per cent. Consols closed to-day at 83 11-16 for money and 83 15-16 for the account. Paris cables quoted closing price of 3 per cent. rentes at 95 francs 65 centimes. Private rate of discount, 464% per cent. Exchange on London 25 francs 16 centimes. Advices from Berlin quoted exchange on London at 20 marks 50 pfgs. Private rate of discount, 5% per cent.

New York Clearing House statement. Exc.

New York Clearing House statement: Exchanges, \$253,613,601; balances, \$8,847,236; Sub-Treasury debit balance, \$396,704.

Commercial price of bar silver in New York, 57/50. Silver in London, 2635d. Mexican silver dollars were quoted at 4250. SUB-TREASURY STATEMENT.

TUESDAY. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Gain to banks on day's transactions.... BINCE FRIDAT LAST.
Paid by Sub-Treasury to banks.....
Paid by banks to Sub-Treasury......

Loss to banks \$852,000 Gain to banks same period previous week 500,000 DIVIDEND DECLARATIONS. Company and Term. Stock. And. Payable.